

Message Text

LIMITED OFFICIAL USE

PAGE 01 ANKARA 01293 171150Z
ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 CIAE-00 INR-10
NSAE-00 /035 W

-----066156 171210Z /16

P R 171034Z FEB 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC PRIORITY 0728
INFO AMCONSUL ISTANBUL

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FOR EXIMBANK: MR. LAROCHE

E.O. 11652: N/A
TAGS: EFIN, TU
SUBJ: EXIM GUARANTEE OF REFINANCING OF FCIA-INSURED CREDITS

REF: ANKARA 1224

1. RE PARA. 3 REFTTEL, AMBASSADOR HAS NOW RECEIVED LETTER FROM
GUCSAVAS, ACTING SECRETARY GENERAL OF TREASURY, MINISTRY OF
FINANCE, CONFIRMING TURKISH DESIRE TO DISCUSS FURTHER THE
TERMS OF EXIM OFFER TO GUARANTEE COMMERCIAL BANK REFINANCING
OF CERTAIN FCIA-INSURED CREDITS TO TURKISH BUYERS.

2. SUBSTANCE OF OPERATIVE PORTION OF LETTER IS AS FOLLOWS:
(A) " AT THE MOMENT, THE OVERDUE COMMERCIAL DEBT REPAYMENTS
OF TURKEY CONSTITUTE ONE OF OUR MAJOR CONCERNS AND WE ARE
TRYING TO SET UP A MODEL FOR THE RESCHEDULING OF THESE REPAYMENTS.
(B) "THE TERMS (PROPOSED BY EXIM) OF THE GUARANTEED CREDITS
FALL BEYOND WHAT WE THINK IS APPROPRIATE, (AND) FOR THAT REASON
I GAVE INSTRUCTIONS TO THE FINANCIAL AND ECONOMIC CONSULATE (SIC)
OF THE TURKISH EMBASSY IN WASHINGTON, DC TO GET INTO CONTACT
WITH EXPORT-IMPORT BANK IN ORDER TO SOFTEN THE TERMS."

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3. EMBASSY IS ACKNOWLEDGING LETTER WITH COMMENT ONLY THAT WE
ARE REPORTING SUBSTANCE OF LETTER TO DEPARTMENT OF STATE AND
EXIM BANK.
SPIERS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT GUARANTEES
Control Number: n/a
Copy: SINGLE
Draft Date: 17 feb 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ANKARA01293
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780073-0910
Format: TEL
From: ANKARA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780244/aaaabksu.tel
Line Count: 59
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4c6347d5-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 ANKARA 1224
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3567452
Secure: OPEN
Status: NATIVE
Subject: EXIM GUARANTEE OF REFINANCING OF FCIA-INSURED CREDITS
TAGS: EFIN, TU, FCIA, XMB
To: STATE
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/4c6347d5-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
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